

Beecksche Farbwerke GmbH Gottlieb Daimler Str. 4 – 89150 Laichingen

To all customers and partners

Laichingen, 11.06.2021

Subject: PRICE INCREASE

Dear customers and partners

The paint and coatings industry has been under enormous pressure for months due to price increases for raw materials. A survey by the Paint and Varnish Industry Association among its members shows that the industry is struggling with strong price increases for raw materials.

The shortage is exacerbated by an economic upswing, especially in China, as a result of which the available raw materials no longer reach Europe at all but are sold at higher prices in Asia. The supply situation is tense. The situation is currently exacerbated by a worldwide shortage of containers, as a result of which transport costs from Asia to Europe have risen sharply, putting an additional brake on exporters. Due to the increased demand in Asia as well as plant breakdowns and limited availability, price increases of up to 100% have occurred.

Currently we can inform you that we are able to deliver all products. However, due to the increased raw material costs, we have to adjust our prices by 5% as of 01.07.2021.

However, we reserve the right to withdraw 2% of this price increase should raw material prices fall again.

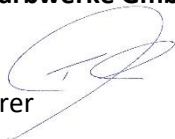
Please find enclosed the new price list for BEECK and Aglaia and of course we will keep you informed about the raw material prices and their development.

We thank you for your understanding and look forward to a continued successful cooperation.

Kind regards

Beeck'sche Farbwerke GmbH

Timo Ascherl
Geschäftsführer



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